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Attorney For Defendant Federal Deposit Insurance Corporation.

## UNITED STATES DISTRICT COURT DISTRICT OF OREGON

CORINNA-BRIDGETT, *in esse*, individually, and as Agent for and on behalf of SALAL PARK, INC., an Oregon non-profit corporation

Case No. 08CV-1072-HU

**Plaintiffs** 

v.

WASHINGTON MUTUAL BANK, N.A.; ROUTH CRABTREE OLSEN, P.C.: ALAN H. FISHMAN; TERESA M. SHILL; NANCY E. HOCHMAN; THOMAS W. KOHL; AND ROB GORDON, DEFENDANT FEDERAL DEPOSIT INSURANCE CORPORATION, AS RECEIVER FOR WASHINGTON MUTUAL BANK'S REQUEST FOR ISSUANCE OF STAY

Defendants.

Defendant, Federal Deposit Insurance Corporation, as Receiver of Washington Mutual Bank, N.A., by and through undersigned counsel, hereby respectfully requests a ninety day stay of all judicial actions or proceedings in the above-captioned matter. In support of this request, Appellant states as follows:

1. On September 25, 2008, the Office of Thrift Supervision declared Washington Mutual Bank insolvent, and appointed the Federal Deposit Insurance Corporation (the "Corporation") its Receiver. See Exhibit "A".

DEFENDANT FEDERAL DEPOSIT INSURANCE CORPORATION'S REQUEST FOR ISSUANCE OF STAY - Page 1 of 2

- 2. The Corporation accepted the appointment as Receiver pursuant to 12 U.S.C. Section 1821(c)(3)(A), and has been substituted in herein for defendant Washington Mutual Bank.
- 3. According to 12 U.S.C. Section 1821(d)(12)(A)(ii), the Receiver may request a stay for a period not to exceed ninety (90) days in any judicial action or proceeding to which the Receiver is or becomes a party.
- 4. If the Receiver requests a stay of any judicial action or proceeding in a court with competent jurisdiction, ". . . the court shall grant such stay as to all parties." 12 U.S.C. Section 1821 (d)(12)(B).

DATED this 7th day of November, 2008

## ROUTH CRABTREE OLSEN, P.C.

By \_\_/s/ Teresa M. Shill Teresa M. Shill, OSB # 031680 Attorneys for the Federal Deposit Insurance Corporation, as Receiver of Washington Mutual Bank, N.A. 11830 SW Kerr Parkway, Ste. 385 Lake Oswego, Oregon 97035 (503) 977-7926; Fax (503) 977-7963 tshill@rcolegal.com